

Funding the Low Carbon Transition: The Role of the Financial System

September 24th, 2015 | 10:00am to 01:00pm

UN Headquarters, CR6 room

Within the framework of Climate Week New York City, France Stratégie and the Fondazione ENI Enrico Mattei are jointly organising an event bringing together top-level experts and policymakers in the fields of climate change, finance and monetary policy to discuss the possible contribution of financial mechanisms to carbon emission reductions.

10:00am **Introductory remarks**

Jean Pisani-Ferry, Commissioner-General,
France Stratégie

Carlo Carraro, Research Director, Fondazione Eni
Enrico Mattei

10:15am **Avenues for a greater contribution of the financial system to the transition**

From prudential instruments, green funds and green banks to the use of supervisory instruments by central banks, various initiatives to steer private investments away from brown to green technologies are increasingly relying on financial instruments. This session will aim

at discussing their effectiveness in supporting a transition to a low carbon economy.

Dipak Dasgupta, Board Member of Global
Climate Fund

Pascal Canfin, Co-Chair, French Presidential
Commission on Innovative Climate Finance

Seyni Nafo, Co-Chair of the SCF and Incoming
Chair of the Africa Group

Thomas Heller, Executive Director, Climate
Policy Initiative

Moderator:

Jean Pisani-Ferry, Commissioner-General,
France Stratégie

Rapporteur:

Marcene Broadwater, Global Head of Climate
Change Strategy and Business Development, IFC

11:30am Keynote Address

Laurence Tubiana, Special Representative for the 2015 Paris Climate Conference

11:45am Toward an agreed social and economic value of mitigation actions?

In line with the June 30 joint statement of Presidents Rousseff and Obama, the social and economic value of mitigation actions is increasingly factored in by governments, financial regulators and private financial operators. The purpose of this session will be to discuss whether there is scope for an agreed value of mitigation actions higher than the current price of carbon. Could this value be secured and operationalised to anchor current investment decisions to gradually shift away production and consumption

patterns from CO2 intensive technologies? A proposal will be presented at the beginning of the session to introduce the discussion.

Jean-Claude Hourcade, CIRED, EHESS

Simon Zadek, UNEP Inquiry

Alfredo Sirkis, Executive Director, Centro Brasil no Clima

Moderator:

Carlo Carraro, Research Director, Fondazione Eni Enrico Mattei

Rapporteur:

Étienne Espagne, CEPII

12:55am Concluding remarks

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